

WOOL MARKET IS STRONG AND STEADY

Territories Have Asserted Their Values as Being Indispensable.

BIG MARGINS FOR ADVANCE.

TRADE, AS A RULE, HOPEFUL AND CONFIDENT.

Chicago Wheat Goes Up in Long Jumps—Wall Street Speculation Irregular and Unsettled Throughout the Day, But in the Final Trading Was Heavy—Sterling Exchange Firm—Western Live Stock Markets Active.

BOSTON, July 24.—The American Wool and Cotton Reporter will say tomorrow: In many respects the general character of the wool market has been much the same as that of last week. The same active activity being noticed in any direction, although a fair aggregate business has been consummated. As a rule, the immediate available supplies of the various wools are still somewhat limited.

The market is strong and steady, and current prices well maintained. There is a general realization of the fact that wool is very cheap.

Territories have asserted their value as being indispensable in the structure of the average finished article, and movements of this kind of stock have been very large. The request for foreign wools has been well sustained, full prices being asked and obtained. The sales in New York, Boston and Philadelphia amount to a total of 13,591,250 pounds against 9,521,000 for the corresponding period of 1894. The sales in Boston for the week amount to 6,858,000 pounds. There is a good margin for advance in the wool market. The trade as a whole is hopeful and confident. Stock has changed hands at current prices.

WALL STREET.

NEW YORK, July 24.—Share speculation of the stock exchange was irregular and unsettled throughout the greater part of the day, and in the final trading was decidedly active. The market was active on reports of a scant crop led to selling of the grain. The general railway trade was somewhat better, but not to the extent of a slightly hardening tendency of sterling exchange and of the market for the foreign account. The market was very erratic with widest fluctuations in the industrial.

Short, after an early advance of 3/4 per cent, broke 1/2 per cent, to 112 1/2, during the morning on Chicago selling, claimed to be for the purpose of shaking out weak holders. A rally of 1/2 was followed by a reaction of 1/4 and final recovery of 1/2, restricting the net loss to the market fraction. Chicago Gas fluctuated between 84 and 86, closing 1/2 below yesterday's close.

In the bond market the Atchison issues were heavily dealt in and on purchase aggregating \$1,000,000. The four trust certificates improved to 114 per cent, and four seconds trust certificates, 104, ditto adjustment four, when issued brought 104 1/2. Aside from the Atchison trading, the inquiry was good for other mortgages which caused a general rise in values. The aggregate sales of the day reached the large total of \$2,020,000.

Money on call easy at 1 per cent, but loan closed 1 per cent. Prime mercantile paper 3 1/2 per cent. Sterling exchange firm with actual business in bankers' bills at 46 1/2, 100 for demand, 46 1/2, for sixty days. Postal rates, 4.95 to 4.98 and 4.98 to 4.99. Commercial bills, 4.87 1/2.

NEW YORK GENERAL MARKET.

NEW YORK, July 24.—Wool.—Mem. COOPER—Strong brokers' prices 1 1/2; exchange price, 1 1/2. LEAD—Strong brokers' prices 1 1/2; exchange price, 1 1/2. SUGAR—Raw firm, refined fairly active and firm.

CHICAGO GENERAL MARKET.

CHICAGO, July 24.—Wheat went up in long jumps today, closing at an advance of 1/2 for September.

Corn was firmer and higher, but the demand was only moderate except in spots. The advance was due to wheat. The market was firm and September closed a higher.

The provision market was involved to wheat for a recovery. The close, which left pork 7 1/2 cents higher for September and 2 1/2 cents higher for October, was due to the close of the previous session. Lard and ribs were virtually unchanged in the day from yesterday's closing prices.

The leading futures ranged as follows:

WHEAT—No. 2.

	Open.	High.	Low.	Close.
July	87 1/2	87 3/4	87 1/4	87 1/2
Sept.	87 1/2	87 3/4	87 1/4	87 1/2
Oct.	87 1/2	87 3/4	87 1/4	87 1/2

CORN—No. 2.

	Open.	High.	Low.	Close.
July	61 1/2	61 3/4	61 1/4	61 1/2
Sept.	61 1/2	61 3/4	61 1/4	61 1/2
Oct.	61 1/2	61 3/4	61 1/4	61 1/2

OATS—No. 2.

	Open.	High.	Low.	Close.
July	29 1/2	29 3/4	29 1/4	29 1/2
Sept.	29 1/2	29 3/4	29 1/4	29 1/2
Oct.	29 1/2	29 3/4	29 1/4	29 1/2

MESS PORK—Per Bbl.

	Open.	High.	Low.	Close.
Sept.	10 1/2	10 3/4	10 1/4	10 1/2
Oct.	10 1/2	10 3/4	10 1/4	10 1/2
Nov.	10 1/2	10 3/4	10 1/4	10 1/2

SHORT RIBS—Per 100 Lbs.

	Open.	High.	Low.	Close.
Sept.	6 1/2	6 3/4	6 1/4	6 1/2
Oct.	6 1/2	6 3/4	6 1/4	6 1/2
Nov.	6 1/2	6 3/4	6 1/4	6 1/2

FLOUR—Firm.

WHEAT—No. 2 spring, 70 1/2 to 71 1/2; No. 2 winter, 68 1/2 to 69 1/2.

CORN—No. 2, 29 1/2 to 30 1/2; No. 3 white, 28 1/2 to 29 1/2.

OATS—No. 2, 29 1/2 to 30 1/2; No. 3 white, 28 1/2 to 29 1/2.

MESS PORK—Per Bbl., 10 1/2 to 10 3/4.

SHORT RIBS—Per 100 Lbs., 6 1/2 to 6 3/4.

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